

City of Santa Barbara Airport Department

DATE: April 15, 2015

TO: Airport Commission

FROM: Hazel Johns, Airport Director

SUBJECT: Lease Agreement – Greg Moore Electric, Inc.

RECOMMENDATION:

That Commission approve and authorize the Airport Director to execute a month-to-month Lease Agreement with Greg Moore Electric, Inc., a California Corporation, for 7,056 square feet of land at 135 Frederick Lopez Road, at the Santa Barbara Airport, effective April 1, 2015, for a monthly rental of \$1,129.

DISCUSSION:

The subject Premises is located north of Hollister Avenue in an Airport Industrial (AI-1) zone.

Greg Moore Electric, Inc. is a local electrical contractor leasing an unpaved storage yard for electrical supplies and equipment. Moore Electric has been a tenant in good standing since August of 2009. At this time, Moore Electric wishes to increase their space from 6,006 square feet to 7,056 square feet.

The proposed monthly rental is based on a rate of \$.16 per square foot for unpaved land and is comparable to other unpaved land on the Airport for similar use and in similar condition. The new rental of \$1,129 represents a \$173 per month increase over the current rental.

The proposed Lease Agreement has been negotiated based upon the criteria set forth in Resolution 93-127, and has been reviewed and determined to be exempt from environmental review.

PREPARED BY: Business & Property Division

ATTACHMENT: Map